

BUDGET DRAFT - 1

February 11, 2014

Dr. Phyllis A. Edwards, Superintendent

City Schools of Decatur will be one of the top community school systems in the nation



Agenda

- ◆ Revenue & Expenditure Overview
- ◆ Fund Balance
- ◆ Revenues
- ◆ Expenditures
- ◆ Calendar



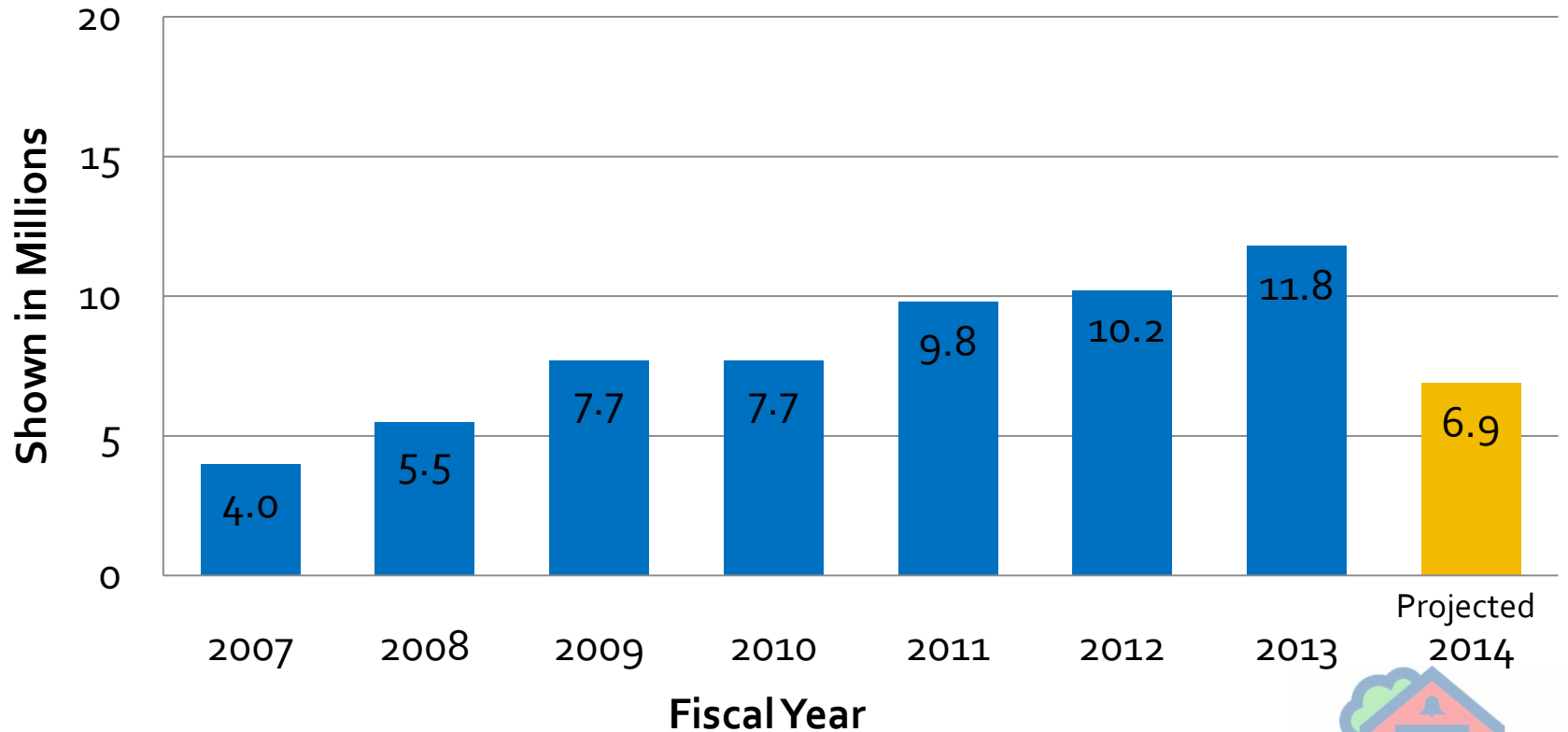
Revenue & Expenditure Overview

City Schools of Decatur
Budget for Fiscal Year 2014
July 1, 2013 through June 30, 2014

	<u>General Fund</u>	<u>Special Funds</u>	<u>Nutrition Fund</u>	<u>Capital Funds</u>
ESTIMATED REVENUES				
Local Taxes	\$ 24,716,408			\$ 3,324,000
Local Other	2,658,498		\$ 842,119	
State General	16,546,288			
State Other		\$ 625,000	27,000	
Federal		1,482,105	616,000	
Transfers from Other Funds		274,176		
General Fund Balance Obligated	2,814,181			
Capital Fund Balance Restricted				3,037,288
Total Revenues	\$ 46,735,375	\$ 2,381,281	\$ 1,485,119	\$ 6,361,288
ESTIMATED EXPENDITURES				
Instruction	\$ 30,903,467	\$ 2,037,440		
Pupil Services	1,440,088	14,621		
Improvement of Instructional Services	1,284,111	248,479		
Educational Media Services	896,729			
Federal Grant Administration		62,555		
General Administration	873,814			
School Administration	3,513,164			
Support Services - Business	479,009			
Maintenance and Operation of Plant Services	4,265,158			
Student Transportation Service	1,128,014	11,602		
Support Services - Central	771,703			
Other Support Services		6,584		
School Nutrition Program	834,139		\$ 1,485,119	
Community Services Operations	71,803			
Facilities Acquisition and Construction Services				\$ 5,337,188
Transfers to Other Funds	274,176			
Debt Service				1,024,100
Total Expenditures	\$ 46,735,375	\$ 2,381,281	\$ 1,485,119	\$ 6,361,288

Fund Balance

Ending Fund Balance

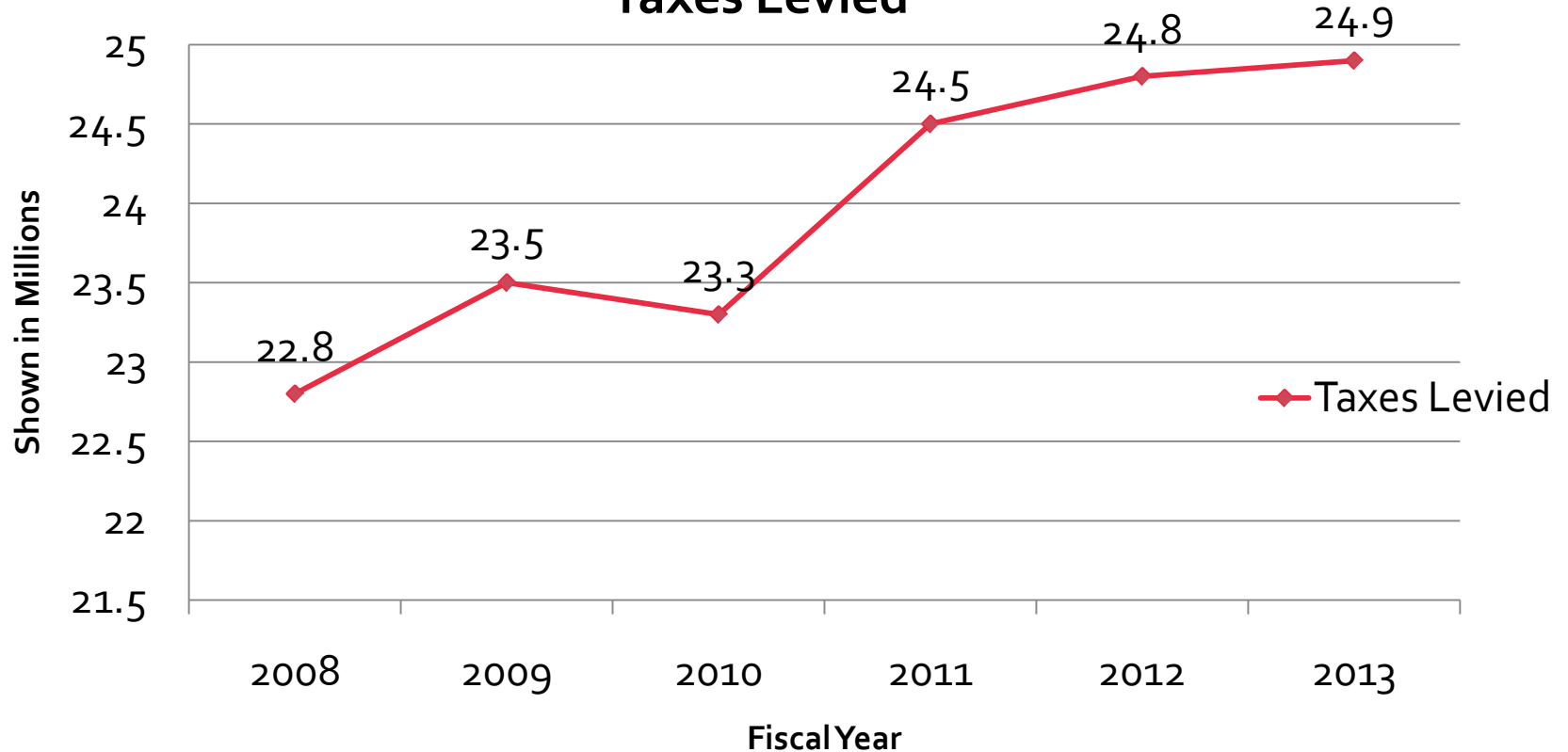


General Fund Revenues

Source of Revenue	FY 2013 Budget	FY 2013 Actual	Percentage of Budget to Actual	FY2014 Budget	FY2015 Assumptions
Taxes	23,874,212	25,276,749	106%	24,716,408	24,647,871
Tuition	2,367,638	2,665,012	113%	2,334,498	2,269,312
Other Local	324,000	158,863	49%	324,000	324,000
QBE	20,353,396	21,921,638	108%	24,017,509	24,308,430
Local Fair Share	-4,767,669	-4,801,833	101%	-5,078,219	-5,377,702
Austerity	-2,095,337	-2,122,274	101%	-2,538,458	-2,561,120
State	140,995	483,383	343%	145,456	134,672
Federal		1,251			
TOTAL REVENUES	40,197,235	43,582,789	108%	43,921,194	43,745,463

Tax Revenues

Taxes Levied



MILLAGE RATE

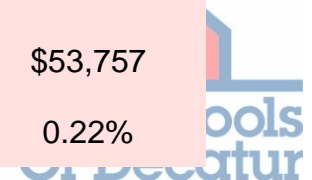
19.90 19.90 19.90 20.90 20.90 20.90

NET TAXES \$ INCREASE

\$1,871,988 \$760,397 (\$201,631) \$1,140,561 \$382,251 \$53,757

NET TAXES % INCREASE

8.96% 3.34% -0.86% 4.89% 1.56% 0.22%



Tax Revenue Assumptions

RATE OF GROWTH	REVENUE GENERATED	INCREASE
1%	\$24,647,871	\$244,038
1.5%	\$24,769,890	\$366,057
2%	\$24,891,909	\$488,076
2.5%	\$25,013,928	\$610,095
3%	\$25,135,947	\$732,114

*Assuming the Millage rate stays at 20.90 and the digest grows on the FY 2014 taxes levied of \$24,901,870 with a collection rate of 98%.

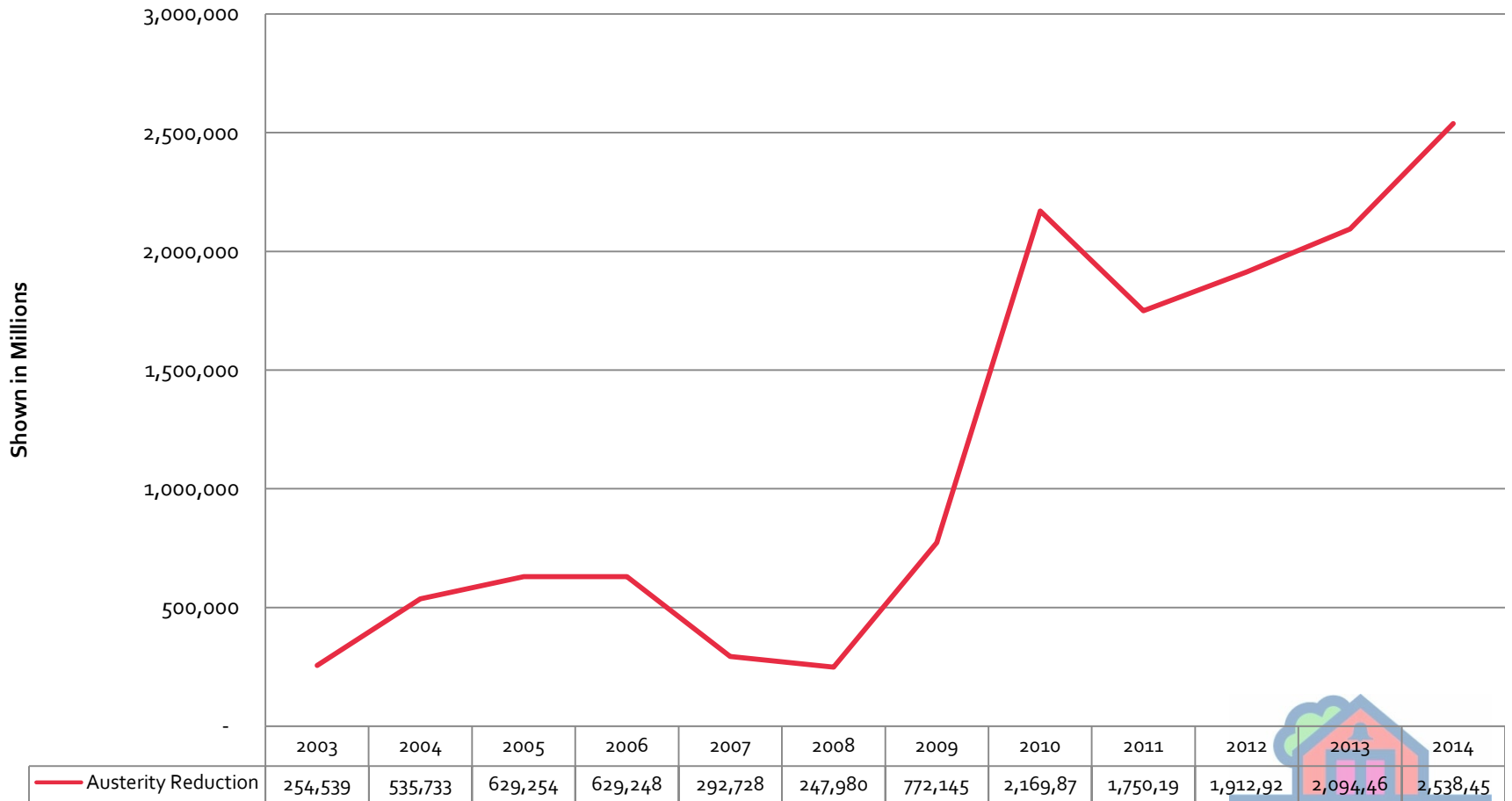


Tax Revenues: Budget vs. Actual

FISCAL YEAR	BUDGET	ACTUAL	PERCENTAGE OF BUDGET TO ACTUAL
2008	\$20,876,656	\$20,649,968	98%
2009	\$22,567,464	\$22,270,280	98%
2010	\$22,984,950	\$23,197,508	100%
2011	\$23,075,560	\$24,115,465	104%
2012	\$23,661,776	\$24,605,958	103%
2013	\$23,874,212	\$25,276,749	106%

Austerity Reduction

Cumulative Austerity Reduction of \$13,827,549



QBE Budget vs. Actual

FISCAL YEAR	BUDGET	ACTUAL	PERCENTAGE OF BUDGET TO ACTUAL
2008	\$9,533,684	\$10,875,284	114%
2009	\$10,246,858	\$10,217,365	99%
2010	\$10,741,120	\$9,590,616	89%
2011	\$10,226,970	\$11,682,407	114%
2012	\$11,793,477	\$13,354,448	113%
2013	\$13,490,390	\$14,997,531	111%

Expenditures

Expenditures	FY2013 Budget	FY2013 Actual	FY2014 Budget
Salaries	25,880,113	24,673,619	27,138,108
Benefits	11,524,123	8,959,174	12,639,813
Services	1,373,596	1,383,409	1,362,887
Building Maintenance & Grounds	1,328,590	1,342,499	1,176,481
Travel & Other Purchased Services	1,133,804	1,200,461	875,160
Supplies & Equipment	2,839,332	4,367,716	2,787,219
Buses & Other Assets	760,000	773,494	130,000
Fees & Payments	168,882	726,391	351,531
Transfers to other funds		1,090,955	274,176
TOTAL	45,008,440	44,517,738	46,735,375

Expenditure Assumptions

Assumptions	Impact
Expenditures over revenues	\$2,989,912
17.5 new positions	\$1,365,000
Non-certified health insurance	**\$485,000
Teachers' Retirement System	\$240,000
Portables	\$140,000
Instructional Materials	\$30,000
TOTAL	\$5,249,912



DRAFT 1 - FY2014 BUDGET

City Schools of Decatur Draft of Budget

General Fund Revenue & Expenditure Comparisons Fiscal Year 2015 Budget

MAJOR REVENUE SOURCES		Draft 1
	FY2014 BUDGET	FY2015 BUDGET
Taxes	24,716,408	24,647,871
Tuition	2,334,498	2,269,312
Other Local Revenue	324,000	324,000
State	16,546,288	16,504,280
Federal		
TOTAL	43,921,194	43,745,463
MAJOR EXPENDITURE CATEGORIES		
Salaries	27,138,108	28,503,108
Benefits	12,639,813	13,364,813
Services	1,362,887	1,362,887
Building Maintenance & Grounds	1,176,481	1,316,481
Travel & Other Purchased Services	875,160	875,160
Supplies & Equipment	2,787,219	2,817,219
Buses & Other Assets	130,000	130,000
Fees & Payments	351,531	351,531
Transfers to Other Funds	274,176	274,176
TOTAL	46,735,375	48,995,375
Revenues over Expense	(2,814,181)	(5,249,912)
Board Approved Amendment	(2,100,000)	
Projected Beginning Fund Balance	11,803,998	6,889,817
Projected Ending Fund Balance	6,889,817	1,639,905
Millage	20.900	20.900
Fund Balance % of Expenditures	14.742%	3.347%



Tentative FY14 Budget Calendar

Item	Date
Presentation of Draft 1	February 11, 2014 Regular Board Meeting
Presentation of Draft 2	March 11, 2014 Regular Board Meeting
Board Work Session with Schools and Departments	April 18, 2014 Board Work Session
Tentative approval of Fiscal Year 2015 Budget	May 13, 2014 Regular Board Meeting
Final approval of Fiscal Year 2015 Budget and tentative approval of property tax millage rate	June 10, 2014 Regular Board Meeting
Final approval of Fiscal Year 2015 property tax millage rate	July 8, 2014 Regular Board Meeting

Next Steps

