

Direct Comparison of cost Temporary classrooms vs. East Lake Elementary

Modular classrooms: 24 regular classrooms. No restrooms, no office and usually set up in green space/play areas.

The turnkey set-up costs for modular classrooms is \$100,000 per classroom. The turnkey set-up cost for 24 classrooms is \$2,400,000. The rental cost, per classroom, is \$833/month. So, for 24 classrooms it's \$20,000 per month, or \$240,000 per year.

24 classroom units:

Setup \$2,400,000.00 one time

Rental 240,000.00 per year

Utilities \$48,000.00 per year

Total for first year \$2,688,000.00

Total second year \$288,000.00

East Lake Building: 24 regular classrooms, restrooms, pullout classroom space, office space, restrooms, gym space, cafeteria.

The cost for East Lake Elementary is approximately \$80,000 a year. Our initial cost will be substantially less for getting the building ready. We estimate under \$50,000.00 for paint and cleaning. Yearly utilities are approximated at around 85-90k.

Setup \$50,000 One time

Rental \$80,000.00 per year

Utilities \$90,000.00 per year

Total first year \$220,000.00

Total second year \$170,000.00