

FY2024 GENERAL FUND PRELIMINARY BUDGET

March 14, 2023

Dr. Maggie Fehrman, Superintendent
Ms. Lonita Broome, Chief Financial Officer

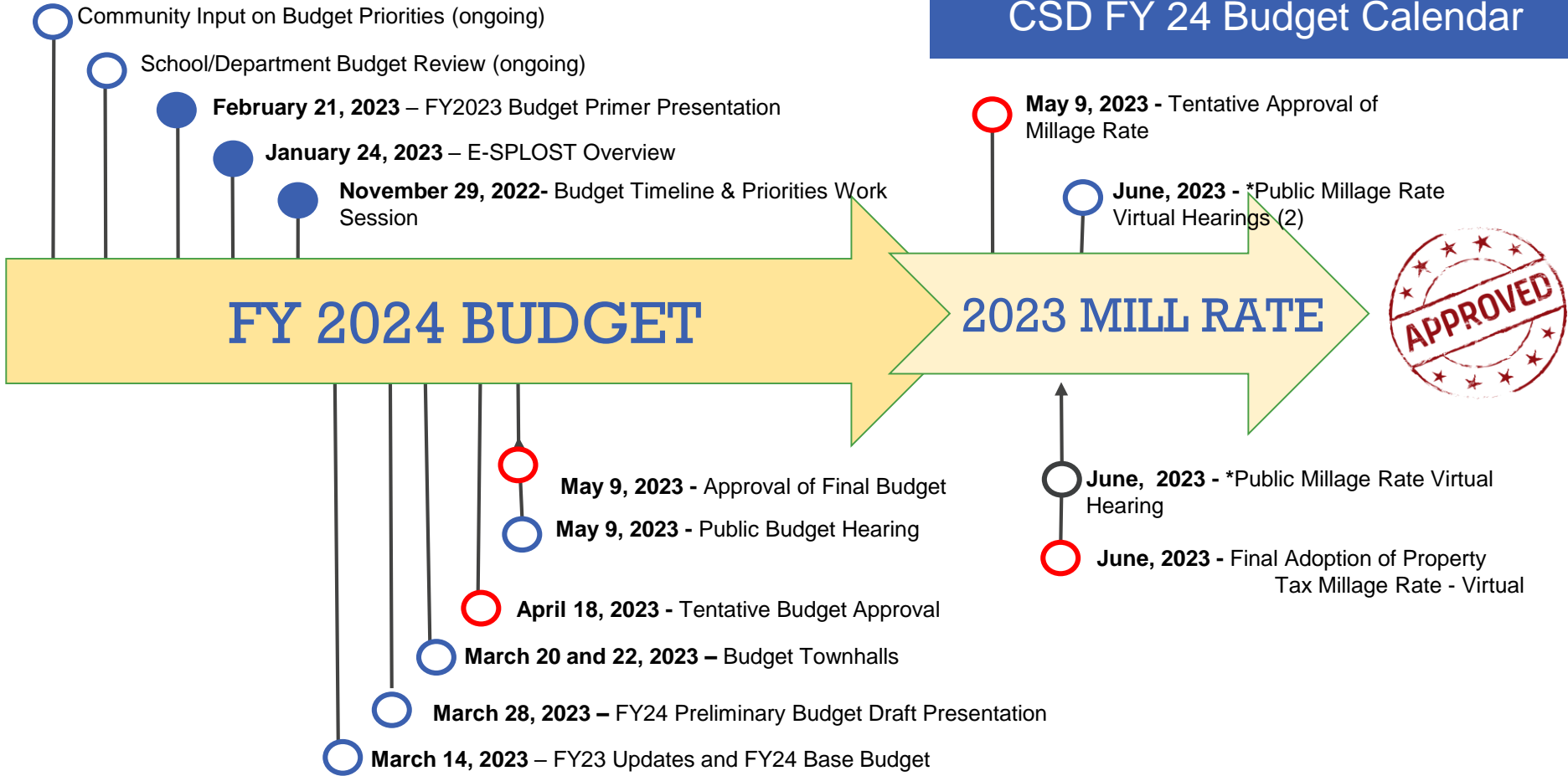



Agenda

- Budget Timeline
- Revenue/Expenditures Indications
- Budget Requests
- General Fund Expenditures
- General Fund Projected Revenue
- Fund Balance
- State's Education Proposed FY24 Budget



CSD FY 24 Budget Calendar



 Indicates Board Action is Required

* Scheduled dates for millage rate hearing/adoption contingent upon receipt of tax digest information from the County

Three Core Beliefs

Whole Learner Development

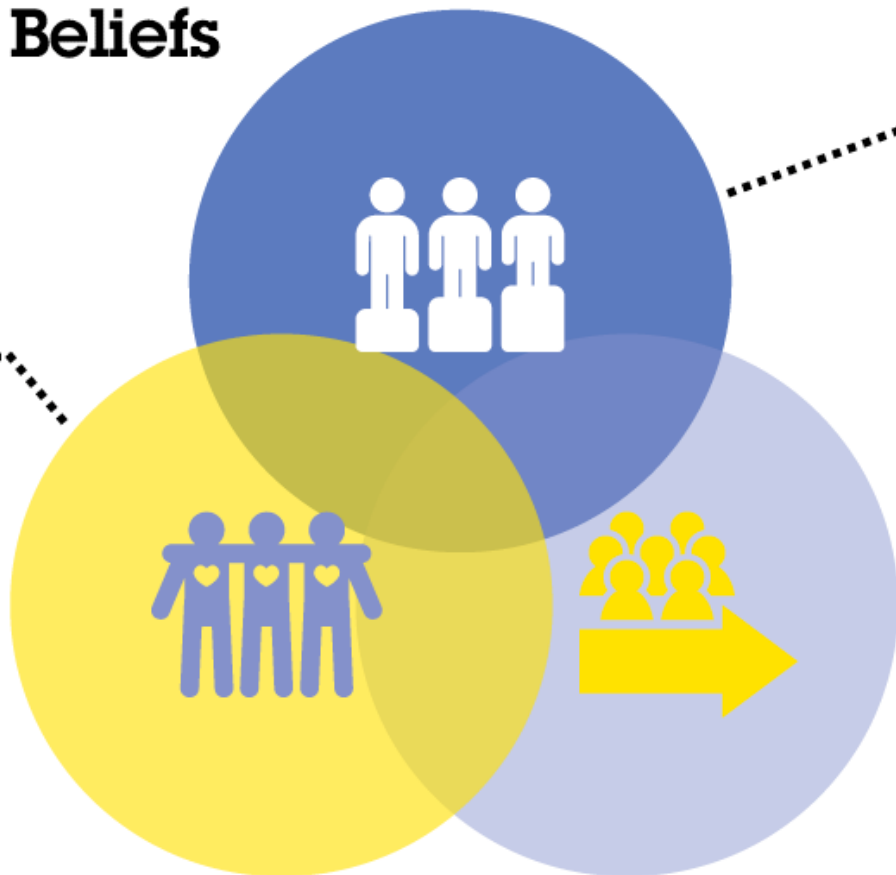
CSD is committed to ensuring the social, emotional, cognitive growth, and mental health of each student. We also believe that our schools must unearth the gifts and talents of our students while adjusting to the needs of our students rather than forcing our students to adjust to the system.

No Learner Marginalized

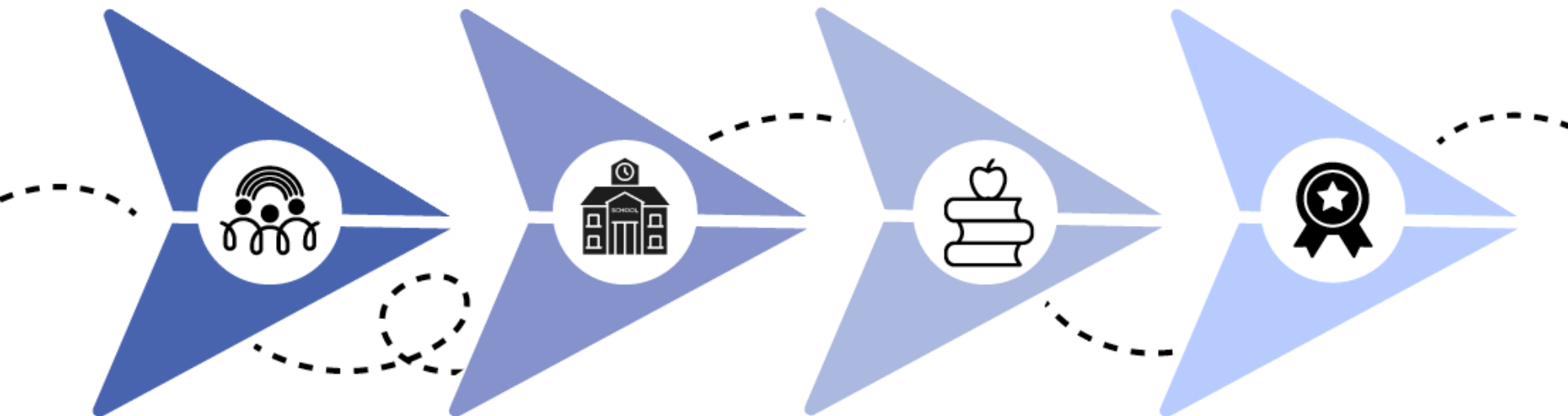
When we say ALL, we mean ALL, with a deliberate focus on investing in students of color who have been historically marginalized the most. CSD will serve as a national model for anti-marginalization and systemic equity.

Future Driven

CSD recognizes that the current school model was born out of the 20th Century industrial education model and that those practices and skills need to be updated. We continually ask, Are we preparing students for "our past" or "their future?"



Four Strategic Accelerators



**Building and Sustaining
an Engaging and
Inclusive Culture**

**Organizational
Effectiveness &
Excellence**

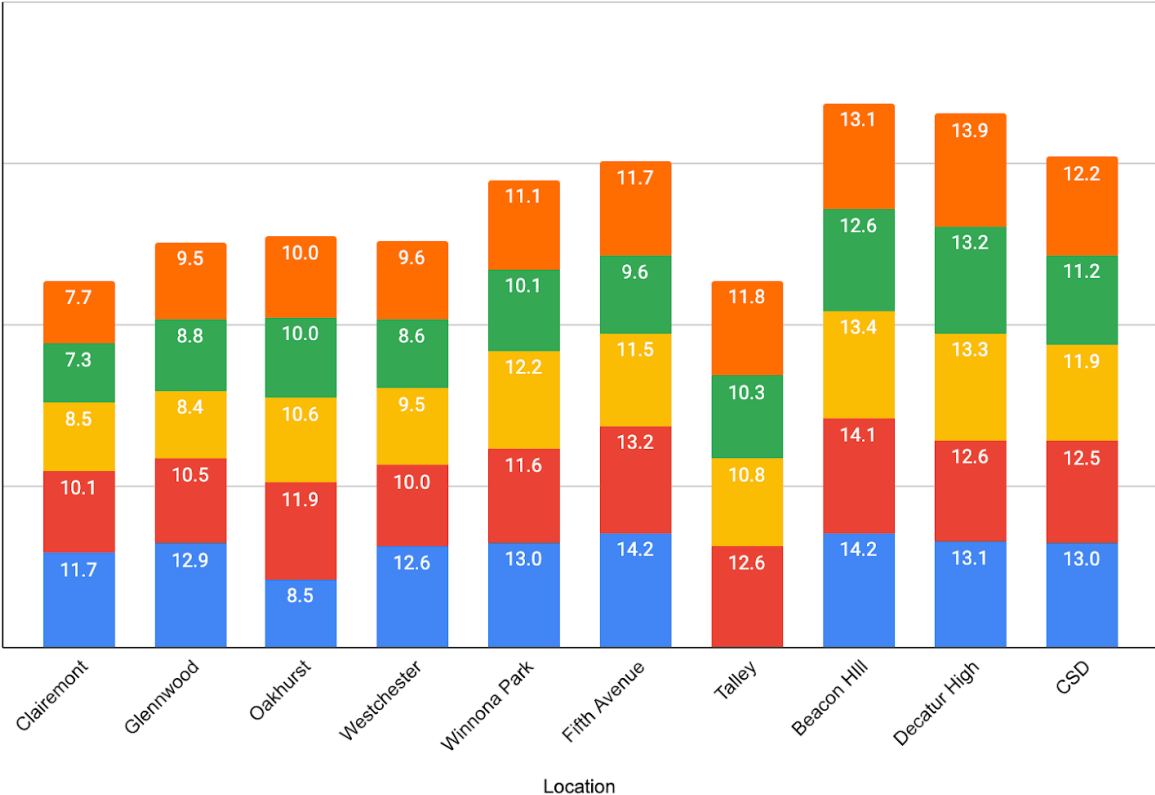
**Cultivating and
Retaining Quality
Professionals**

**Student Success
In All Areas**

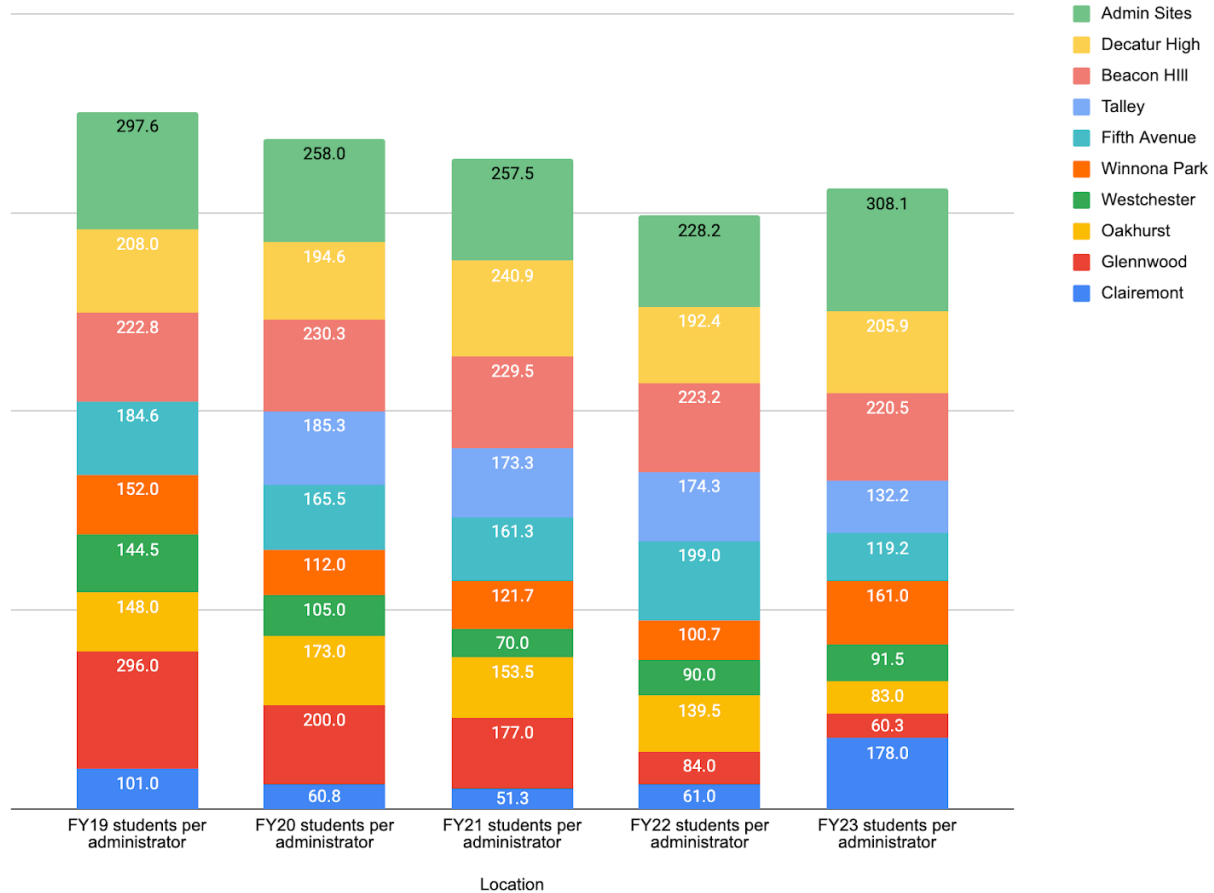


CSD student:teacher ratio x school - FY19 to present

■ FY23 students per teacher
 ■ FY22 students per teacher
 ■ FY21 students per teacher
 ■ FY20 students per teacher
 ■ FY19 students per teacher



CSD student:administrator ratio x school year - FY19 to present



REVENUE/EXPENDITURES INDICATORS

Preliminary FY2024 Outlook - Revenue Indicators

- +/- Proposed \$2K increase to State teacher salary schedule
- + Projected 6% increase in Tax Digest
- Increase in local five mill share contribution to QBE*
- +/- Increase Annual Certified Benefits by \$7,620 per employee (full year- certified positions)

Preliminary FY2024 Outlook - Expenditure Indicators

- + Increase of \$3,000 per employee for non-certified benefits effective Jan, 2024
- +/- Increase Annual Certified Benefits by \$7,620 per employee
- + \$2,000 Increase on all Salary Scales
- + Personnel Additions
- + Operations Additions

*Quality Basic Education



GENERAL FUND
FY2024 PROJECTED REVENUE



FY2024 PROJECTED REVENUE

State Revenue	Projected
\$2,000 Increase for Earned certified employees	\$ 829,640
Teacher Training & Experience (STEP/Certification) - Average Growth	700,000
Health Benefits for Certified Employees	3,695,700
Increase in Local Fair Share	(1,211,252)
State Revenue Total Increase:	4,014,088
Local Revenue	
Local Revenue (6% projected growth in digest)	3,009,878
Local Revenue Total Increase:	3,009,878



PROJECTED FY2024 REVENUE

Sources	FY23 Budget	Projected FY24 Budget
Local Taxes	\$ 50,164,629	53,174,507
Local Other	3,498,422	3,498,422
State General	32,439,488	36,453,576
State Other	300,000	300,000
Total Revenues	86,402,539	93,426,505

**GENERAL FUND
FY2024 BUDGET REQUESTS**



ALL FY2024 Strategic Initiatives Budget Requests	Fiscal Impact
Strategic Initiative 1 - Building and Sustaining an Engaging and Inclusive Culture:	455,042
Strategic Initiative 2 - Organizational Effectiveness and Excellence:	852,770
Strategic Initiative 3 -Cultivating and Retaining Quality Professionals:	7,161,800
Strategic Initiative 4 -Student Success In All Areas:	3,668,273
Total Fiscal Impact:	\$ 12,137,885



Budget Requests Summary	
Personnel	\$ 10,640,916*
Operating	\$ 1,496,969
Total	\$ 12,137,885

*\$6,607,000 (amount of increased benefits and \$2,000 salary increase assuming the state salary upgrade is passed on to all employees)



**GENERAL FUND
FY2024 EXPENDITURES**



TOTAL EXPENDITURES

Expenditures	
FY2023 Expenditures	87,805,248
FY2024 Expenditures*	99,943,133

*If the Board approves all FY 24
Budget Requests

General Fund
FUND BALANCE



FUND BALANCE – Millage Rate 21.00

If all FY 24 Budget Requests are approved

FY24 Beg Fund Balance	\$ 9,401,291
Fund Balance Obligated	(6,516,628)
FY24 Ending Fund Balance	2,884,663
Fund Balance Percentage	2.89%

FUND BALANCE – Millage Rate 23.60

FY24 Beg Fund Balance	\$ 9,401,291
Fund Balance Obligated	641,968
FY24 Ending Fund Balance	10,043,259
Fund Balance Percentage	10%

**STATE EDUCATION PROPOSAL
FY2024**



State's Education Proposed Budget –FY2024

1. \$2000 raise for all earned certified employees (not for classified employees). The district will have to cover the additional costs locally for unfunded positions and will have to decide how to balance classified employees' salaries next year.
2. ~~\$50,000~~ ~~\$60,000~~ \$50,000 per school for one-time safety/security grants in FY2023.
3. \$5 million for reimbursable grants to encourage paraprofessionals who have a bachelor's degrees to be certified as teachers.
4. \$26.9 million in FY24 for new school counselors – 1:450.
5. ~~5.1%~~ \$1,000 salary increases for nutrition workers, bus drivers, and ~~school nurses~~ custodians – (Proposed budget is based on the 5.1%).
6. ~~\$25 million~~ House recommend using funding from the American Recovery Plan Act for learning loss grants to help with the impact of academic achievement vs. the pandemic.
7. State health employer rates will ~~rise from \$940/month~~ ~~to \$1580/month~~...starting January 2023 for certified. Classified will join the cost increase in January 2024. House recommends a ~~3-year~~ 2-year phase in for the increase in the employer contribution for the State Health Benefits plan for non-certified school employees beginning Jan. 1, 2024 (~~\$500~~ \$250 per employee per month) – (Proposed Budget is based on \$500 per employee)

8. No Austerity Reductions

QUESTIONS, COMMENTS, SUGGESTIONS, RECOMMENDATIONS

